

PROPOSAL FOR THE APPROPRIATION OF THE PROFIT

The Executive Board of PIERER Mobility AG proposes to distribute a dividend of EUR 0.50 per dividend-bearing share to the shareholders from the net retained profits of EUR 98,136,746.73 reported as at 31 December 2020 and to carry forward the remaining amount to new account.

The company currently (31 March 2021) holds 193,340 of its own shares. These shares are not entitled to dividends pursuant to § 65 (5) of the Austrian Stock Corporation Act. The number of shares entitled to dividends is therefore currently 22,345,334 shares. The number of treasury shares held by the Company may still change until the date of the annual general meeting or the dividend record date. The total amount of the dividend is calculated by multiplying the amount of EUR 0.50 by the number of shares of the company that are entitled to dividend on the dividend record date (6 May 2021).

Wels, March 2021

[signed by the member of the Executive Board]

Dipl.-Ing. Stefan Pierer
Mag. Friedrich Roithner
Mag. Viktor Sigl, MBA
Mag. Ing. Hubert Trunkenpolz

Disclaimer: *This is a working translation from the German language provided for purposes of convenience only. In case of any inconsistency, the German version shall prevail.*