

PROPOSAL FOR THE APPROPRIATION OF PROFITS

The Executive Board of PIERER Mobility AG proposes to distribute a dividend of EUR 1.00 per share, i.e. a total of EUR 33,796,535.00, to the shareholders from the net retained profits of EUR 142,257,203.61 as at December 31, 2021 and to carry forward the remaining amount on new account.

Wels, March 2022

[signed by the members of the Executive Board]

DI Stefan Pierer

Mag. Friedrich Roithner

Mag. Viktor Sigl, MBA

Mag. Ing. Hubert Trunkenpolz

Disclaimer: This is a working translation from the German language provided for purposes of convenience only. In case of any inconsistency, the German version shall prevail.