## BRAIN FORCE HOLDING AG (ISIN AT0000820659) Information to the share buyback programme 2014/2015

## Vöcklabruck, 18 November 2014

During calendar week 46/2014 BRAIN FORCE HOLDING AG has not acquired any shares. Due to the upcoming voluntary takeover bid pursuant to §§ 4 ss Austrian Takeover Act launched by the core shareholder Pierer Industrie AG, BRAIN FORCE HOLDING AG – in its qualification as person acting in concert – will not acquire any shares for the time being.

As soon as additional transactions are carried out, BRAIN FORCE HOLDING AG will publicly announce them on its homepage <u>www.brainforce.co.at</u>.

The share buyback programme has not been terminated.

## Disclaimer:

This publication does not constitute an offer to buy shares of BRAIN FORCE HOLDING AG. The Company is hereby in no way obliged to accept offers to purchase shares of BRAIN FORCE HOLDING AG.