



Proposed Resolutions of the Executive Board
for the
Extraordinary General Meeting on November 19, 2025

Agenda item 1:

Election of the auditor and group auditor for the 2025 financial year and of the auditor for the sustainability report for the 2025 financial year.

Only the Supervisory Board is authorized to submit a resolution proposal on this agenda item.

Agenda item 2:

Resolution on the change of the Company name and the transfer of the Company's corporate seat and the associated amendments to the Articles of Association in § 1.

On May 22, 2025, Bajaj Auto International Holdings B.V. entered into a call option agreement with Pierer Industrie AG, which enables Bajaj Auto International Holdings B.V. to acquire the Pierer Industrie AG's shares in Pierer Bajaj AG and thus indirectly control over the Company until the end of May 2026 (the "Transaction"). This change of control requires regulatory approvals before the transfer of shares in Pierer Bajaj AG to Bajaj Auto International Holdings B.V. and thus the change of control over the Company may take place. At this point in time, the only pending regulatory condition is the non-prohibition of the transaction in accordance with Regulation (EU) 2022/2560.

The Executive Board proposes that the General Meeting resolve, subject to the condition precedent of the non-prohibition of the Transaction in accordance with Regulation (EU) 2022/2560,

- a) to change the Company name of PIERER Mobility AG to Bajaj Mobility AG;
- b) to transfer the Company's corporate seat from Wels to Mattighofen;
- c) to amend the Company's Articles of Association accordingly in '§ 1 Company Name and registered office' so that this provision reads as follows:

*„§ 1 Company Name and registered office”
The stock company is called Bajaj Mobility AG.
The registered office of the company is in Mattighofen.“;*

- d) to instruct the Executive Board to register the amendment to „§ 1 Company Name and registered office“ within 28 days of receipt of the non-prohibition of the merger in accordance with Regulation (EU) 2022/2560.

Agenda item 3:

Resolution on the change of the Object of the Company and the associated amendment to the Articles of Association in § 2.

The Executive Board proposes that the General Meeting resolve, subject to the condition precedent of the non-prohibition of the Transaction in accordance with Regulation (EU) 2022/2560,

- a) the Object of the Company to reads as follows: *“The object of the company is to act as a holding company, with a particular focus on the acquisition and administration of industrial companies and the performance of services for these companies (group services) as well as corporate advisory services in general.”*
- b) to amend the Articles of Association accordingly in “2 Object of the Company” in its first paragraph so that this provision:

“The object of the company is to act as a holding company, with a particular focus on the acquisition and administration of industrial companies and the performance of services for these companies (group services), as well as corporate advisory services in general.”
- c) to instruct the Executive Board to register the amendment of the Articles of Association to „§ 2 Object of the company“ within 28 days of receipt of the non-prohibition of the merger in accordance with Regulation (EU) 2022/2560.

Agenda item 4:

Elections to the Supervisory Board.

Only the Supervisory Board is authorised to submit a resolution proposal on this agenda item.

Wels, October 2025

PIERER Mobility AG

The Executive Board

Disclaimer: *This is a working translation from the German language provided for purposes of convenience only. In case of any inconsistency, the German version shall prevail.*