



Adhoc

Wels, 12 March 2020

PIERER Mobility AG, with its motorcycle brands KTM, Husqvarna and GASGAS, is reacting proactively to the Corona crisis

- **Two-week company vacation from March 30 to April 10**
- **Availability of the model range ensured in the worldwide dealer network**
- **Outlook (Guidance) for 2020 cancelled**

Wels/Mattighofen, 12.03.2020. PIERER Mobility Group reacts to the current exceptional situation. From March 30, Europe's largest motorcycle manufacturer in Mattighofen will respond to the current situation with an interruption in operation and production until April 10.

This measure is triggered by a possible impending interruption in the supply chain from northern Italy. Many suppliers are located in this region, which is badly affected by the Corona virus. With this measure, KTM avoids a possible uncontrolled business interruption and anticipates parts of the company vacation in the summer to stabilize the supply chain in the long term. Not affected by these measurements is the worldwide distribution and the supply of spare parts.

The availability of all models is guaranteed for the upcoming start of the season in the worldwide dealer network.

The current development of the Corona crisis requires a daily reassessment of the situation. The published guidance for the financial year 2020 is thus canceled.

About the Group

The PIERER Mobility Group is Europe's leading manufacturer of "powered two-wheelers" (PTW). With its globally known motorcycle brands KTM, HUSQVARNA and GASGAS, it is one of the European technology and market leaders, especially for premium motorcycles. All drive technologies - from combustion engines to electric motors - are produced in series and are used. As a pioneer in electromobility for two-wheelers in the low-voltage range (48 volts) the group and its strategic partner Bajaj have the prerequisites to assume a leading global role. Thanks to our innovative strength, we see ourselves as the technology leader in the two-wheeler sector in Europe. The strategic partnership with Bajaj, India's second largest motorcycle manufacturer, strengthens competitiveness in global markets.



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