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Wels, May 5, 2020

KTM terminates short-time work for all 3,800 employees

- **Production starts on Monday May 11, 2020**
- **Positive signals from reopened markets**

Production starts on Monday May 11, 2020

Europe's largest motorcycle manufacturer reacted proactively to the COVID 19 crisis in March and stopped production as part of the short-time work model due to the interruption of the supply chain from Italy.

Due to the resumption of production by the Italian supplier companies in the last week, motorcycle production now starts on Monday May 11, 2020 in several steps until full operation on May 18, 2020.

Positive signals from reopened markets

The sales figures from Scandinavia and those regions such as Austria, Germany and China, where the dealers have already opened, give a positive outlook. In addition, due to the COVID 19-related measures, KTM anticipates that the two-wheeler will become increasingly important for private transport.

Thanks to the staff members

Short-time work for the approximately 3,800 employees at all Austrian locations thus ends at the end of May. Stefan Pierer, CEO of PIERER Mobility AG, thanks his employees: "Thank you for your perseverance. Together, we will withstand also this crisis and emerge strengthened from it!".

About the Group

The PIERER Mobility Group is Europe's leading manufacturer of "powered two-wheelers" (PTW). With its globally known motorcycle brands KTM, HUSQVARNA and GASGAS, it is one of the European technology and market leaders, especially for premium motorcycles. All drive technologies - from combustion engines to electric motors - are produced in series and are used. As a pioneer in electromobility for two-wheelers in the low-voltage range (48 volts) the group and its strategic partner Bajaj have the prerequisites to assume a leading global role. With the take-over of the electric bicycle business from PEXCO the group took a next step into the segment of 2-wheel electro mobility. E-bicycle activities will be promoted under the brands HUSQVARNA E-Bicycles and R Raymon in order to participate in the attractive market growth of the e-bicycle segment and to become a major international player there. Thanks to our innovative strength, we see ourselves as the technology leader in the two-wheeler sector in Europe. The partnership with Bajaj, India's second largest motorcycle manufacturer, strengthens competitiveness in global markets.



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