

Corporate news release

Wels, 2 February 2018

Takeover Bid for the revocation of the admission to trade the shares of Pankl Racing Systems AG

- **Takeover bid to the shareholders of Pankl Racing Systems AG**
- **Publication of the offer document**
- **Offer price: EUR 42,18 per Pankl-share**

On 3 January 2018 KTM Industries AG ("bidder") has announced its intention to launch a takeover bid for the termination of the trading permission according to section 38 para 6 to 8 Stock Exchange Act 2018 in conjunction with the 5th part of the Austrian Takeover Act to the shareholders of Pankl Racing Systems AG ("target company"). The purpose of the offer is the termination of the admission to trade the shares of Pankl Racing Systems AG on the Vienna Stock Exchange.

The offer is aimed at the acquisition of all shares of the target company that are not held by KTM Industries AG or parties acting in concert with it. Thus, the offer is aimed at the acquisition of 95,235 shares of the target company. The offer price amounts to EUR 42.18 cum dividend 2017 per non-par-value bearer share of the target company. The offer can be accepted from 2 February 2018 until 23 March 2018 (5:00 pm - Vienna time).

The offer document and the confirmation of the assessment of the offer document were published today and are available in the form of a brochure as of 2 February 2018 free of charge during the regular office hours at the seat of Pankl Racing Systems AG, Industriestraße West 4, 8605 Kapfenberg, as well as at the acceptance and paying agent UniCredit Bank Austria AG, Schottengasse 6-8, 1010 Vienna. The documents are also available on the websites of the Takeover Commission (www.takeover.at), the bidder (www.ktm-industries.com) and the target company (www.pankl.com) as of 2 February 2018.

This release does neither constitute an offer to purchase nor an intimation to submit a proposal for the acquisition of securities of KTM Industries AG and/or Pankl Racing Systems AG.

For additional information:

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