

KTM Industries AG

Disclosure pursuant to Sec. 6 para 1 of the Austrian Publication Ordinance 2002 (*Veröffentlichungsverordnung 2002*) in combination with Sec. 5 para 4 of the Austrian Publication Ordinance 2002 (*Veröffentlichungsverordnung 2002*)

Wels, November 17th 2016

The Executive Board of KTM Industries AG (previously CROSS Industries AG) passed resolutions on August 28th 2015 to sell 71,038 of its treasury shares (this represents 0.03% of the share capital) on the Vienna Stock Exchange. A respective sales program has been established and published.

On September 11th 2015 the Executive Board of KTM Industries AG has passed the resolution to extend the duration of the sales program by 3 months until December 11th 2015.

On December 1st 2015 the Executive Board of KTM Industries AG has passed the resolution to extend the duration of the sales program by another 6 months until June 11th 2016.

On April 27th 2016 the Executive Board of KTM Industries AG has passed the resolution to extend the duration of the sales program by another 6 months until December 11th 2016.

On November 17th 2016 the Executive Board of KTM Industries AG has passed the resolution to increase the highest consideration to be achieved and/or to be realized per share from EUR 5.00 per share to EUR 6.00 per share.

The amendment of the sales program is hereby disclosed in accordance with Sec. 6 para 1 Austrian Publication Ordinance 2002 in combination with Sec. 5 para 4 Austrian Publication Ordinance 2002.

The details of the sales program are therefore as follows:

1. Date of the authorization resolution by AGM as per Sec. 65 para 1 sub-para 4, 6 or 8 Joint Stock Corporation Act: not applicable.
2. Publication of the authorization resolution by the AGM: not applicable.
3. Start and probable duration of the transfer of shares: from September 7th 2015 to December 11th 2016.
4. Class of shares to which the sale relates: no-par bearer shares of KTM Industries AG (ISIN AT0000820659).
5. The plan is to sell a volume of up to 71,038 shares – this represents around 0.03% of the current share capital – on the Stock Exchange. The Company's share capital amounts to EUR 225,386,742. It is divided into 225,386,742 shares with a proportional amount of share capital of EUR 1.00 per share.
6. Lowest and highest consideration to be achieved and/or to be realized per share: Sale price: at least EUR 3.20 per share and not exceeding **EUR 6.00** per share.

7. Type and purpose of the sale of treasury shares: the sale will take place on the Vienna Stock Exchange. The purpose of the sale is to increase the number of shares in free float and the trading volume respectively to improve the availability and demand for shares in KTM Industries AG.
8. Possible effects of the sales program on the Stock Exchange listing: none. All shares in KTM Industries AG are admitted for official trading on the Regulated Market of the Vienna Stock Exchange and on the International Reporting Standard of SIX Swiss Exchange.
9. Currently the Company does not have any ongoing stock option programs.
10. Any changes to the details already published which relate to transactions conducted in the course of the sales program will be published exclusively on the Company's website www.ktm-industries.com in the section "Investor Relations" – "Share" – "Share-Buyback-Program".

This disclosure does not constitute an offer to purchase shares in KTM Industries AG.

The Executive Board

In case of questions please contact:

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