

Corporate News -- Wels, October 22, 2019

# KTM Industries AG renamed into PIERER Mobility AG

- Stock exchange trading under the new name PIERER Mobility AG
- New ticker symbol: PMAG

## Renaming of KTM Industries AG into PIERER Mobility AG

The renaming of KTM Industries AG into PIERER Mobility AG resolved at the extraordinary general meeting of KTM Industries AG on October 4, 2019 was entered in the commercial register on October 16, 2019.

As of today, the change of the company name will also be implemented on the stock exchanges of the SIX Swiss Exchange and the Vienna Stock Exchange.

The shares of PIERER Mobility AG will continue to be traded on the stock exchange under the **ISIN AT0000KTMI02** (Swiss valor number: 41860974). The **ticker symbol** will change from KTMI to **PMAG**.

The website of PIERER Mobility AG can be accessed as of October 25, 2019 at <u>www.pierermobility.at</u> and <u>www.pierermobility.com</u> respectively.

## About the Group

The PIERER Mobility Group is Europe's leading manufacturer of "powered two-wheelers", producing in series all drive technologies, from combustion engines to electric motors. Under the umbrella of the PIERER Mobility Group, upcoming brands such as "Husqvarna Motorcycles", "Husqvarna Bicycles" and "Raymon" and the component brand "WP", appear alongside the core brand "KTM"; these emerging brands are becoming increasingly important, especially considering the developments in the e-mobility sector. Therefore, the Executive Board of KTM Industries AG has taken the decision to rename the parent company of the group into PIERER Mobility AG – without naming a single brand – and thus to express the strong role of the majority shareholder in the name of the company.

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