

Repurchase of own shares on the regular trading line PIERER Mobility AG, Wels, Austria

Basis and scope	<p>The Management Board of PIERER Mobility AG (formerly KTM Industries AG), based on the resolution of the annual General Meeting of PIERER Mobility AG on October 4, 2019, has decided to launch a repurchase program and to acquire up to 7.404% (corresponding to 20% of the free float) of the share capital of PIERER Mobility AG.</p> <p>The share capital of PIERER Mobility AG is currently divided into 22,538,674 no-par value bearer shares. Based on this, the repurchase of own bearer shares comprises a maximum of 1,668,763 bearer shares.</p> <p>The present repurchase program has been exempted by a notification procedure from compliance with the provisions governing public purchase offers on the basis of the TOB Circular No. 1: Buyback Programs of June 27, 2013 (as of January 1, 2016) ("TOB Circular No. 1").</p>
Aim	<p>The acquired bearer shares can be used both as consideration for the acquisition of companies, for resale and for the reduction of the share capital through the cancellation of own shares.</p>
Duration	<p>The repurchase of own bearer shares will commence on October 22, 2019 and will continue until October 21, 2021 at the latest.</p> <p>PIERER Mobility AG reserves the right to terminate the repurchase program at any time and at no time it has an obligation to repurchase own bearer shares. PIERER Mobility AG will act as a buyer depending on the market conditions. The conditions contained in the TOB Circular No. 1 are complied with.</p>
No special trading line	<p>Purchases under the repurchase program are realized at market prices via the regular trading line. No special trading line will be opened for the repurchase program.</p>
Maximum daily repurchase volume	<p>The maximum daily repurchase volume pursuant to article 123 para. 1 lit. c FMIO is available on the website of PIERER Mobility AG at the following address: https://www.ktm-industries.com/investor-relations/aktie/.</p> <p>As of October 25, 2019, the new website is www.pierermobility.com; any access to the website of KTM Industries AG will be automatically redirected to the new web address https://www.pierermobility.com/investor-relations/aktie/.</p>
Engaged bank	<p>Bank Vontobel AG was commissioned by PIERER Mobility AG to carry out this share buyback.</p>
Delegation agreement	<p>PIERER Mobility AG and Bank Vontobel AG are subject to a delegation agreement pursuant to article 124 para. 2 lit. a and para. 3 FMIO according to which Bank Vontobel</p>



AG independently makes the repurchases in accordance with specified parameters. PIERER Mobility AG has the right to cancel this delegation agreement at any time without stating reasons or to amend it in accordance with article 124 para. 3 FMIO.

Publication of the repurchase transactions

PIERER Mobility AG will inform on its website about the repurchases carried out as part of the repurchase program <https://www.ktm-industries.com/investor-relations/aktie/>.

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Own stock

As of October 22, 2019, PIERER Mobility AG holds neither directly nor indirectly own bearer shares.

Significant shareholders

To the best of PIERER Mobility AG's knowledge and according to the disclosure reports of the respective shareholders and shareholder groups, the following shareholders, resp. groups of shareholders hold participations of 3% or more of the voting rights and of the share capital of PIERER Mobility AG (within the meaning of article 120 FMIA):

Shareholder	Number of bearer shares	% of the voting rights and of the share capital	Derivative purchase or sale positions
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Direct shareholder:	141,943,660	62.98%	-
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Pierer Industrie AG, Wels, Austria

Ultimate economic owner:

Stefan Pierer, Wels, Austria

According to the information available to PIERER Mobility AG, it is not excluded that this shareholder intends to tender bearer shares as part of the repurchase program.

Non-public information

PIERER Mobility AG confirms that it has no non-public information that could materially influence the decision of the shareholders.

Applicable Law and jurisdiction

Swiss Law / City Zurich, Zurich 1

PIERER

Mobility AG 

Note: This advertisement is not an issue prospectus within the meaning of article 652a or 1156 Code of Obligations.

This offer is not made in the United States of America and to US persons and may be accepted only by non-US persons and outside of the United States. Offering materials with respect to this offer may not be distributed in or sent to the United States and may not be used for the purpose of solicitation of an offer to purchase or sell any securities in the United States.

	Security number	ISIN	Ticker symbol
No-par value bearer shares	41.860.974	AT0000KTMI02	PMAG

Place, date Wels, October 22, 2019