



Adhoc

Wels, April 1, 2020

## **PIERER Mobility AG supports its European dealer network and does not pay dividends for 2019**

The federal government announced more stringent measures in the fight against the corona virus on Monday. Against this background, the Management Board has assessed these measures and their economic consequences for the currently closed specialist trade.

It can be assumed that the negative economic effects on the retail sector in general - and the bicycle business in particular - will continue for a longer period than previously assumed. Therefore, it will be necessary to support our dealer network financially with various measures in the best possible way in this difficult time. PIERER Mobility AG will therefore not distribute any dividend to its shareholders for the financial year 2019.

### **About the Group**

The PIERER Mobility Group is Europe's leading manufacturer of "powered two-wheelers" (PTW). With its globally known motorcycle brands KTM, HUSQVARNA and GASGAS, it is one of the European technology and market leaders, especially for premium motorcycles. All drive technologies - from combustion engines to electric motors - are produced in series and are used. As a pioneer in electromobility for two-wheelers in the low-voltage range (48 volts) the group and its strategic partner Bajaj have the prerequisites to assume a leading global role. With the take-over of the electric bicycle business from PEXCO the group took a next step into the segment of 2-wheel electro mobility. E-bicycle activities will be promoted under the brands HUSQVARNA E-Bicycles and R Raymon in order to participate in the attractive market growth of the e-bicycle segment and to become a major international player there. Thanks to our innovative strength, we see ourselves as the technology leader in the two-wheeler sector in Europe. The partnership with Bajaj, India's second largest motorcycle manufacturer, strengthens competitiveness in global markets.

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ISIN: AT0000KTM102

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