

Corporate news

Wels, May 29, 2020

PIERER Mobility group starts powerfully out of the COVID crisis

- **Positive market developments after the end of the shutdown in various world regions**
- **Hiring of 70 new employees after the end of short-time work**
- **Recruitment of 45 apprentices in the first apprenticeship year**

Positive market developments after the end of the shutdown in various world regions

The motorcycle market has developed surprisingly strongly, especially in the US. The brands KTM and HUSQVARNA could benefit particularly from this and achieved high market share gains.

In addition, the E-Bicycle division with the brands HUSQVARNA and R RAYMON benefited from the bicycle boom in Europe and recorded double-digit growth in sales in comparison to the previous year.

Hiring of 70 new employees after the end of short-time work

KTM has fully restarted the production at its Austrian sites and will end COVID-19-related short-time work at the end of May 2020. Due to the positive market developments in Europe and the US, KTM will increase capacities and will hire 70 new employees at the Austrian sites at the beginning of June 2020.

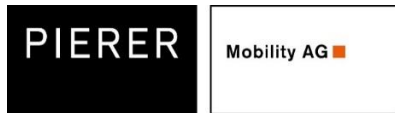
Therefore, the global number of employees increases to more than 4,000, which is higher than at the beginning of short-time work in March 2020.

Recruitment of 45 new apprentices in the first apprenticeship year

In order to strengthen the next generation of skilled workers, the Group is constantly investing in apprentice training and increases the number of apprentices. In the apprenticeship year which begins in autumn, 45 apprentices will start their training. Dual training is an important factor in the Group's success, with a future total number of 170 apprentices in 13 different teaching professions.

About the Group

The PIERER Mobility Group is Europe's leading manufacturer of "powered two-wheelers" (PTW). With its globally known motorcycle brands KTM, HUSQVARNA and GASGAS, it is one of the European technology and market leaders, especially for premium motorcycles. All drive technologies - from combustion engines to electric motors - are produced in series and are used. As a pioneer in electromobility for two-wheelers in the low-voltage range (48 volts) the group and its strategic partner



Bajaj have the prerequisites to assume a leading global role. With the take-over of the electric bicycle business from PEXCO the group took a next step into the segment of 2-wheel electro mobility. E-bicycle activities will be promoted under the brands HUSQVARNA E-Bicycles and R Raymon in order to participate in the attractive market growth of the e-bicycle segment and to become a major international player there. Thanks to our innovative strength, we see ourselves as the technology leader in the two-wheeler sector in Europe. The partnership with Bajaj, India's second largest motorcycle manufacturer, strengthens competitiveness in global markets.

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