

Ad hoc release

Information on the sale of treasury shares

Wels, 20 January 2021

PIERER Mobility AG: Increase in free float through the sale of treasury shares

Publication pursuant to § 65 para 1a AktG and § 119 para 9 BörseG 2018 in conjunction with §§ 3, 4 and 5 VeröffentlichungsV 2018

Increase in free float through sale of treasury shares to selected investors

The management board decided today to sell all treasury shares held by PIERER Mobility AG to selected institutional investors or strategic partners in order to further increase the free float, improve trading liquidity and expand the shareholder base. The company holds 193,340 treasury shares; this corresponds to approximately 0.86% of the share capital. Currently, the free float amounts to just below 34%.

Legal Basis and Announcement

The management board of PIERER Mobility AG has decided to sell treasury shares on the basis of the repurchase and resale authorization for treasury shares granted by the extraordinary general meeting on October 4, 2019.

The treasury shares will be sold to selected institutional investors and/or strategic business partners, excluding shareholders' subscription rights/repurchase rights, and not via the stock exchange or by means of a public offer.

The company will publish a report pursuant to section 65 para 1b in conjunction with section 171 para 1 of the Austrian Stock Corporation Act (AktG) on the resale of treasury shares excluding shareholders' subscription rights/repurchase rights on January 21, 2021 in the official gazette "*Amtsblatt zur Wiener Zeitung*" (in the form of an announcement) as well as at <https://www.pierermobility.com/en/investor-relations/share> under the heading "Disposal of shares". The supervisory board's approval of this disposal programme is expected for February 5, 2021.

Sale of treasury shares:

1. *Day of the authorization by the general meeting:* October 4, 2019.
2. *Day of publication of the authorization:* October 4, 2019 via an electronically operated information dissemination system pursuant to § 119 para 7 BörseG 2018; on October 8, 2019 in the official gazette "Amtsblatt zur Wiener Zeitung".
3. *Duration of the disposal (execution):* expected to take place in the period from 8 February 2021 to April 30, 2021.
4. *Class of shares:* no-par value bearer shares (ISIN AT0000KTMI02).
5. *Intended volume to be sold:* up to 193,340 treasury shares of PIERER Mobility AG (approximately 0.86% of the share capital).
6. *Price limits (highest and lowest consideration per share):* The consideration per share may not be more than 5% below or above the average unweighted closing price on the SIX Swiss Exchange of the last 5 trading days.
7. *Type of the sale:* over-the counter; without public offer.
8. *Purpose of the sale:* Sale of treasury shares to selected institutional investors and/or strategic business partners excluding shareholders' subscription rights/repurchase rights in order to further increase the free float, improve trading liquidity and expand the shareholder base.
9. *Effects on the stock exchange listing:* none.

Notice pursuant to § 5 para 4 of the VeröffentlichungsV 2018

The details to be published pursuant to § 7 of the VeröffentlichungsV 2018 regarding the transactions carried out in connection with the sale of treasury shares as well as any changes to be published pursuant to § 6 of the VeröffentlichungsV 2018 will be published on the website of PIERER Mobility AG at <https://www.pierermobility.com/en/investor-relations/share> under the heading "Disposal of Shares".

Legal Disclaimer

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