

# Group Figures

[Group Figures Download](#)

## KEY FINANCIAL PERFORMANCE INDICATORS:

<b>EARNINGS RATIOS <sup>1)</sup></b>		<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Revenue	in m€	1,559.6	1,520.1	1,530.4	2,041.7	2,437.2
EBITDA	in m€	252.5	240.8	233.5	332.2	381.1
EBIT	in m€	161.2	131.7	107.2	193.5	235.3
EBITDA margin	in percent	16.2%	15.8%	15.3%	16.3%	15.6%
EBIT margin	in percent	10.3%	8.7%	7.0%	9.5%	9.7%

## OTHER FINANCIAL FIGURES:

<b>EARNINGS RATIOS <sup>1)</sup></b>		<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Earnings after taxes	in m€	114.2	95.7	69.5	142.9	170.6
Earnings after minorities	in m€	67.5	54.5	34.9	82.5	169.9

<b>BALANCE SHEET RATIOS</b>		<b>12/31/2018</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>12/31/2022</b>
Balance sheet total	in m€	1,353.9	1,613.9	1,686.0	2,033.7	2,550.6
Equity	in m€	550.8	618.6	654.1	765.6	914.4
Equity ratio	in percent	40.7%	38.3%	38.8%	37.6%	35.8%
Working capital employed <sup>2)</sup>	in m€	245.3	274.2	181.5	160.5	186.7
Net debt <sup>3)</sup>	in m€	323.3	395.8	312.4	189.9	256.5
Gearing <sup>4)</sup>	in percent	58.7%	64.0%	47.8%	24.8%	28.1%

<b>CASH-FLOW AND CAPEX</b>		<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Cash flow from operating activities	in m€	85.5	257.4	312.8	367.4	280.3
Cash flow from investing activities	in m€	-102.1	-165.7	-147.0	-195.1	-283.1
Free cash flow <sup>5)</sup>	in m€	-16.7	91.6	165.8	172.2	-2.8
Cash flow from financing activities	in m€	-63.3	-20.6	-104.7	-27.6	-91.3
Capital expenditure <sup>1) 6)</sup>	in m€	165.1	148.9	150.2	178.5	267.5

<b>VALUE CREATION</b>		<b>12/31/2018</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>12/31/2022</b>
ROCE (Return on capital employed) <sup>7)</sup>	in percent	16.6%	12.7%	9.7%	17.4%	19.2%
ROE (Return on equity) <sup>8)</sup>	in percent	21.2%	16.4%	10.9%	20.1%	20.3%
ROIC (Return on invested capital) <sup>9)</sup>	in percent	13.6%	10.6%	7.7%	13.0%	15.5%

<b>STOCK EXCHANGE RATIOS <sup>10)</sup></b>		<b>12/31/2018</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>12/31/2022</b>
Share price as of December 31; SIX Swiss Exchange <sup>11)</sup>	in CHF	60.60	54.00	71.10	94.00	67.10
Number of shares <sup>11)</sup>	in m shares	22.54	22.54	22.54	33.80	33.80
Market capitalization	in m CHF	1,365.84	1,217.09	1,602.50	3,176.87	2,267.75
Earnings per share	in €	2.99	2.42	1.56	3.34	5.03
Book value per share <sup>12)</sup>	in €	24.44	27.45	29.02	22.65	27.06

## NON-FINANCIAL KEY PERFORMANCE INDICATORS:

		2018	2019	2020	2021	2022
Employees <sup>13)</sup>	headcount	4,303	4,368	4,586	5,249	6,088
Unit sales motorcycles <sup>14)</sup>	number of units	261,454	280,099	270,407	332,881	375,492
Unit sales e-bicycles	number of units	-	-	56,064	76,916	74,479
Unit sales Powered Two-Wheelers (PTWs) <sup>15)</sup>	number of units	261,454	280,099	326,471	409,797	449,971
Unit sales bicycles (without electric drive)	number of units	-	-	17,213	25,837	43,986
Unit sales total: motorcycles and (e)-bicycles	number of units	261,454	280,099	343,684	435,634	493,957

## OTHER NON-FINANCIAL FIGURES:

		2018	2019	2020	2021	2022
Production motorcycles worldwide <sup>16)</sup>	number of units	259,051	260,564	265,321	323,931	381,823
Production motorcycles in Mattighofen <sup>17)</sup>	number of units	171,297	160,098	140,252	178,992	222,041
t CO <sub>2</sub> -e per vehicle sold (Scope 1-3) <sup>18)</sup>	in t CO <sub>2</sub> -e	3.84	3.83	3.67	3.80	3.74
Fleet emissions motorcycles <sup>19)</sup>	Ø in g/km	81.82	79.09	78.93	79.65	79.59
Fleet consumption	Ø in l/100 km	3.52	3.41	3.39	3.41	3.39
Employees in R&D as % of total employees	in percent	15.80	18.10	17.60	18.60	19.40
R&D expenses from revenue	in percent	8.70	9.10	9.00	8.00	8.70
Proportion of female employees	in percent	22.96	22.59	22.37	24.16	25.43

1) Previous year 2018 also includes the discontinued operation (Pankl-Group).

2) Working capital employed = inventories + trade receivables - trade payables

3) Net debt = financial liabilities (current, non-current) - cash

4) Gearing = net debt / equity

5) Free cash flow = cash flow from operating activities + cash flow from investing activities

6) Additions to property, plant and equipment and intangible assets according to the schedule of investments, excluding lease additions (IFRS 16)

7) ROCE = EBIT / average capital employed

Capital employed = Property, plant and equipment + goodwill + intangible assets + working capital employed

8) ROE = earnings after taxes / average equity

9) ROIC = NOPAT / average capital employed; NOPAT = EBIT - taxes

10) Since November 14th, 2016 listing on SIX Swiss Exchange

11) Reverse stock split in a ratio 10:1 in April 2018

12) Equity / number of shares

13) Number of employees on the reporting day (including temporary staff); Previous year 2018 also includes the discontinued operation (Pankl-Group)

14) Including motorcycles sold by partner Bajaj

15) Including motorcycles sold by partner Bajaj; excluding bicycles without electric drive

16) Since 2020 including offroad models produced by GASGAS in Spain, including small-engine KTM and Husqvarna models produced by partner Bajaj in India (also for the local market in India), including KTM street models produced by partner CKM in China (JV with CFMOTO) (also for the local market in China).

17) Annual production units at the headquarter in Austria, excluding X-BOW

18) Calculation excluding e-bicycles, adjusted retrospectively also for the reporting year 2021.

19) CO<sub>2</sub> fleet emissions increased by only 0.06 g/km in the reporting year, due to the unabated strong growth in sales of ICE models with medium and large displacements (> 500cm<sup>3</sup>). The incorrectly recorded CO<sub>2</sub> emission value of a KTM model from partner Bajaj was adjusted retrospectively for the reporting years 2021 and 2020.